



Republic of the Philippines  
**NATIONAL ELECTRIFICATION ADMINISTRATION**  
Quezon City

May 30, 2005

NEA MEMORANDUM No. 2005-016

TO : ALL ELECTRIC COOPERATIVES

SUBJECT : PSALM Requirement RE EC Certification, under oath on Rate Reduction  
Approved by ERC

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Please be informed that PSALM in its letter to NEA dated May 23, 2005 is requesting for a certification **under oath** from each EC that it has effectively implemented the rate reduction (either the provisional or the final reduction, as may be applicable) approved by the ERC resulting from PSALM assumption of EC loans as a supporting documents for prompt processing of amortization payments to NEA.

May we request immediate submission of the said certification to NEA under the herein prescribed format:

**CERTIFICATION**

This is to certify that \_\_\_\_\_ (Name of EC) has implemented a final/provisional rate reduction of \_\_\_\_\_ (Amount of reduction per kwh) from \_\_\_\_\_ (Month and Year when the rate reduction took effect) in accordance with the Decision of the Energy Regulatory Commission dated \_\_\_\_\_ (Date when the ERC Decision was issued).

Issued this \_\_\_\_\_ day of \_\_\_\_\_, 2005.

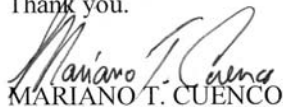
\_\_\_\_\_  
Authorized EC Representative

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2005, the Affiant exhibiting to me the following Community Tax Certificates:

EC \_\_\_\_\_  
Affiant \_\_\_\_\_

(Notary details)

Thank you.

  
MARIANO T. CUENCO

Deputy Administrator for Corporate Resources  
and Financial Services